



BOARD OF GOVERNORS – OPEN SESSION

Approved Minutes

Monday, May 29, 2017

Email Vote to Board of Governors

Present: K. Schlachter (Chair), M. Gray, J. Harker, R. Kobbert, H. Labuhn,
H. MacDonald, M. Mahon, R. Masson, J. Nugent, T. Pace-Crosschild,
R. Scrimshaw, M. Smith, S. Stocker, B. Tait, J. Varzari

Regrets: J. Merkl, T. Waters

Other: J. Gallais

1. 2016-2017 Financial Statements

MOTION: opn.email.2017.05.01

Gray/Labuhn

That the Board of Governors approve the 2016-17 Financial Statements for the year ended March 31, 2017.

Motion: Carried

The Audit Committee and Finance Committee met on May 25 and recommended to the Board of Governors for approval the 2016-2017 Financial Statements. The only amendments made at the committee to the 2016-2017 financial statements at the meeting were to Note 17 Salary and Employee Benefits. No questions or concerns arose. The Financial Statements were provided to the Board of Governors on May 19, 2017 to allow additional time for review, and were updated and resent on May 26, 2017.